

## Transaction governance capacity

What I expect to learn:

I expect to learn the concepts behind transaction governance capacity.

Quote:

“Corruption, as we said, is a market for privileged access. It thrives in a system that allows for opaque decision-making. The cost of being inside the system will decrease only if governments tackle the issues of access, and transparency and recognize the changes needed in both the regulations and the laws. The experiment in Andhra Pradesh is one example of how digital technologies can be used to creatively enhance TGC through better access and transparency.”

Book review:

This chapter discussed about corruption being a hard foe of society. As defined in Wikipedia, Corruption is the “use of legislated powers by government officials for illegitimate private gain. An illegal act by an officeholder constitutes political corruption only if the act is directly related to their official duties. All forms of government are susceptible to political corruption. Forms of corruption vary, but include bribery, extortion, cronyism, nepotism, patronage, graft, and embezzlement”. It is probably the main reason why we have what we call now as the bottom of the pyramid. Corruption will continue to feed on the people’s money leaving the poor poorer and powerful more powerful. Corruption is very well known all as diminishing element made by people who are enveloped in power hunger. Corruption directly impacts the people as well as the performance of a country. This chapter mentioned an Information technology tool that is considered as one of corruptions arch-rival. This tool is called “project eSeva” and it has created massive steps towards elimination of corruption. This project is still in the working phase but once done it can deliver great result towards fighting corruption in the government.

What I have learned:

I have learned the number one effect of corruption is poverty.

Integrative questions:

- 1) What is corruption?
- 2) What is its effect?
- 3) Who suffers from it?
- 4) What is eSEVA?
- 5) What can corruption be eliminated?